Message Text

UNCLASSIFIED

PAGE 01 SANAA 02225 201432Z

46

ACTION NEA-05

INFO OCT-01 ISO-00 NEAE-00 /006 W

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O 201415Z NOV 73

FM AMEMBASSY SANAA

TO SECSTATE WASHDC IMMEDIATE 2991

UNCLAS SANAA 2225

E.O. 11652: NA

TAGS: AFSP, YE

SUBJ: CONSTRUCTION OF AMBASSADOR'S RESIDENCE

REF: (A) SANAA 2189; (B) SANAA 1932

FOR NEA/EX HUNT FROM AMBASSADOR

- 1. WE HAVE MET TWICE WITH LANDLORD OF PLANNED AMBASSADOR'S RESIDENCE EMPHASIZING STRONGLY TO HIM ABSOLUTE NECESSITY OF LOWER YEARLY RENTAL IF PROJECT IS TO BE CARRIED OUT. HE HAS NOW AGREED AT OUR INSISTENCE THAT RESIDENCE MUST BE FINANCED OVER TEN YEAR PERIOD AND WILL HIMSELF FILL FINANCIAL GAP THROUGH OTHER FINANCING BETWEEN WHAT BRITISH BANK OF MIDDLE EAST LOAN WILL COVER (EQUIVALENT TO SIX YEARS RENTAL) AND TOTAL COST.
- 2. THIS RENEGOTIATION WILL SUBSTANTIALLY REDUCE ESTIMATED MONTHLY RENTAL FROM ESTIMATE OF DOLS 2944 QUOTED REF (B) TO DOLS 2050. THIS ESTIMATE BASED ON CONSTRUCTION FIGURE (DOLS 161,000) QUOTED REF (B), PLUS BANK INTEREST FOR TEN RATHER THAN SIX YEARS (DOLS 84,000). THIS IS CONSIDERABLE REDUCTION AND MAKES PROJECT BY FAR BEST ARRANGEMENT AVAILABLE LOCALLY. BASED ON DEPT'S STATEMENT IN PARA 2, STATE 159325 WE PRESUME THIS WILL SOLVE PROBLEM OF EXCESSIVE COST.
- 3. LOOK FORWARD TO EARLY REPLY ON REMAINING PROBLEM OF BANK GUARANTEE FROM MORGAN GUARANTY. CRAWFORD

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Decument Number: 107326ANA

Document Number: 1973SANAA02225 Document Source: CORE Document Unique ID: 00

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Reference: (A) SANAA 2189; (B) SANAA 1932 Review Action: RELEASED, APPROVED Review Authority: golinofr

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Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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Secure: OPEN Status: NATIVE

Subject: CONSTRUCTION OF AMBASSADOR'S RESIDENCE

TAGS: AFSP, YE To: STATE

Type: TE

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